

# Maritime Group Tax Strategy

The purpose of this statement is to satisfy the UK legislative requirements of paragraph 16(2) Schedule 19 Finance Act 2016 in relation to the publication of tax strategy insofar as it affects our Group.

This Tax Strategy has been approved by the Board and is reviewed and refreshed annually. It was last approved for the year ended 27<sup>th</sup> December 2022.

## Our approach to risk management and governance

The Group is privately owned and tax risk is managed by the directors that are actively involved in the day to day operations of the Group. The responsibility for tax rests with the finance function of the Group. The Group promotes a culture of good governance, open communication and compliance and its key objective is to ensure that all tax returns, reports and payments are accurate and complete to the best of our knowledge and filed on a timely basis

## The level of tax risk the Group is prepared to accept

Risks are assessed on a case by case basis, where there is any doubt around the application of relevant tax law, external advice is sought to support the Group's decisions.

The Group acts in a reputable way and maintains sufficient controls at all times in respect of tax governance, reporting and planning. Our business model and operating structure is straightforward and as such not subject to significant judgement in the application of tax law.

## The Group's attitude to tax planning

The Group's affairs are structured on sound commercial principles in accordance with relevant tax legislation. Available tax reliefs and allowances are utilised in the manner intended by HMRC and the legislation. Advice is sought from external advisors to explore the tax treatments available. An appropriate route is adopted which supports the Group's wider tax strategy.

## Our approach to dealings with HMRC

We seek to ensure that our relationship with HMRC is professional, open and honest, and undertaken in a spirit of cooperation.

In complying with tax filing, reporting and payment obligations, Maritime makes appropriate disclosures to ensure that sufficient transparency is provided. It acts responsibly in calculating its tax payments and ensure that these are made on an appropriate and timely basis to meet payment deadlines. External professional advice is sought when necessary in making such disclosures and tax payments.